



# MSPC Tax Services



## **At MSPC, we take the complication out of doing your taxes, so you can focus on running your business.**

We understand that taxes are burdensome, but we're professionals. That's why you can relax and let us navigate through all of the changing tax laws at the local, state and national levels for you. We know how to maximize deductions and credits while minimizing obligations. With our technical expertise and planning capabilities, the MSPC team will work with you throughout the year to keep you abreast of the latest regulatory changes, and help reduce your tax liabilities.

Our tax advisory practice serves companies in all phases of their life-cycle and helps them prepare for growth. We have the expertise required to help businesses add locations, to expand into multiple states, or even expand globally. Our knowledge of inter-state apportionments and local tax rates allows us to help you reduce your domestic taxes while our understanding of the nuances of international taxation allows us to assist both U.S. companies doing business overseas and foreign companies operating in the U.S.

## **Federal, State, and Local Taxes**

The tax return preparation process can require a dizzying array of forms and the navigation of complex federal regulations along with varying rules for localities and states. We take the worry out of your hands and help you prepare this year's returns and make plans for next year with our year-round services.

## **Estate and Gift Planning**

When the time comes for someone to consider how to transfer their assets to their heirs the MSPC team is able to help you navigate the related tax implications. The legal transfer of property may lead to estate or gift

tax liabilities, and proper planning will help to limit exposure to these taxes. The federal and state level estate tax laws are constantly changing, and previous estate planning may no longer appropriately protect your assets from unnecessary taxation. We can help you to reduce your tax exposure through a comprehensive review of your assets, the jurisdictions in which you are taxable, and the related rules and regulations.

## **Advice on Tax Consequences of Complex Business Transactions**

Every business eventually needs to make a complex decision, whether about expansion, acquisitions, mergers, or another organizational change. A prime concern of any business owner is the tax impact of any transaction. Our team of experienced tax professionals can help you navigate the myriad regulations, provisions, rules, and laws, to guide your business. Our knowledge of business practices gained through our decades of experience help to guide us through the maze of choices when assisting our clients.

## **Entity Selection**

One of the most difficult decisions for business startups or entities in the midst of a reorganization is choosing what kind of entity they should form for future operations. The consequences of this choice will reverberate throughout the Company's existence. At MSPC we can help a business owner understand all the avenues and prospective advantages and disadvantages of choosing the right form; from a sole proprietorship, to a limited liability company, to an S Corporation, to a true partnership form, to a C Corporation, we can lay out the relative advantages and disadvantages as the business moves forward. We can help you focus on what best fits you and your businesses' future.

MSPC Certified Public Accountants and Advisors, P.C. was formed on a foundation of client service, technical expertise, and trust. We offer a full range of accounting and auditing, tax, advisory and technology consulting services including accounting software systems and ERP solutions.



STRUCTURE . SUPPORT . SOLUTIONS .

## International Tax Service

Capturing information on cross-border and overseas activity and properly reporting it in accordance with the tax rules and regulations in the appropriate jurisdictions is probably one of the most difficult tax services to render. Tax structures for multinational businesses can vary dramatically from corporations focused on the domestic market. MSPC, along with our affiliates from Moore Stephens International Limited, have worked with entities worldwide to guide their multinational businesses and assist in the preparation and planning for the daunting task of handling international tax compliance issues including:

- Entity classification elections
- Utilization of foreign tax credits
- Cross-border mergers and acquisitions
- Maximization of tax deferral opportunities
- Import/export laws
- Minimizing withholding obligations
- Maximizing benefits from international tax treaties
- Resolving local VAT compliance matters

## Multi-State Taxation Consulting and Compliance

State and local taxation (SALT) have become an increasingly important component of tax preparation and planning. As state and local governments seek more revenue, taxing entities are increasingly becoming more aggressive, requiring businesses and nonprofits to stay abreast of changing taxation activity or risk facing onerous tax burdens. For companies and organizations that operate in different municipalities and across state lines, MSPC can be your partner in managing your state tax obligations and helping you to plan in a manner to reduce tax obligations in an increasingly complex environment.

## Payroll and Sales Tax Return Preparation

Properly processing payroll and tax withholdings can be a challenge for businesses of any size. The same goes for preparation of sales tax returns. The team from MSPC can assume responsibility for the burden, while simultaneously helping you to gain efficiency and streamline related internal processes. Whether it's submitting sales tax returns to all required jurisdictions, or helping you creating a reliable and stable payroll system, MSPC stands ready to meet your sales tax and payroll needs while freeing up time for you to run your company.

## Pension and Profit Sharing Plan Consulting

Offering a pension or profit-sharing plan forms a valuable sense of partnership between an employer and their employees. MSPC's team of professionals can provide valuable guidance whether you are considering implementing a 401(k) retirement plan, a profit sharing plan, or even a defined benefit plan. Our attention to detail and careful analysis of the long-term/short-term costs and benefits provide you with the peace of mind that you are offering your employees attractive employment enticements while the Company takes advantage of the associated annual tax deductions.

## Representation Before All Taxing Authorities

The competitive environment for businesses is already difficult enough. When scrutiny by taxing authorities adds to an organization's concerns, MSPC steps forward in your time of need so that you can remain focused on your business. Our ongoing professional education and research programs makes us your best asset when it comes to facing the IRS, local, or state agencies in times of financial scrutiny. Whether you need to communicate with authorities, respond to routine matters, or if you need us to appear on your behalf, MSPC can provide the support and expertise required for success and peace of mind.